

## THE EFFECT OF BOARD GENDER DIVERSITY ON THE FINANCIAL PERFORMANCE OF BANKS IN GHANA

*Mercy Kwakye & Alexander Owiredu*

*Research Scholar, Department of Accounting and Finance, Pentecost University College, Sowutoum, Ghana*

**Received: 19 Aug 2019**

**Accepted: 24 Sep 2019**

**Published: 30 Sep 2019**

### **ABSTRACT**

*The study examined boards' gender diversity and its influences on the financial performance of Ghanaian banks. Data on board gender diversity was collated from the annual reports of ten (10) sampled banks. The data on the financial performance and the control variables of the banks were ascertained from the annual reports of the sampled banks for the period for the period 2007–2016. Pooled OLS and Fixed Effect (FE) regression models was used to analyze the effect of board diversity on performance. The findings indicate that board gender diversity measured by proportion of women in board has no statistically significant impact on the performance of Ghanaian banks. This implies that there is likelihood of limited opportunities for women to occupy board positions in Ghanaian banks.*

**KEYWORDS:** *Board Gender Diversity, Financial Performance, Banks, Ghana*